

The following is a Company Announcement issued by QAWRA PALACE P.L.C., a company registered under the laws of Malta with company registration number C 27835 (hereinafter the “Company”), pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the laws of Malta), as amended from time to time.

**Quote**

**Subscription, Basis of Acceptance and Listing of €25,000,000 5.25% Secured Bonds 2033**

The Company is pleased to announce that, following regulatory approval received on the 20<sup>th</sup> December 2022, its offer of €25,000,000 worth of 5.25% Secured Bonds 2033 with a nominal value of €100 per bond and issued at par (the “Bonds”) in terms of a prospectus dated 20<sup>th</sup> December 2022 (the “Prospectus”), has been subscribed in full and closed ahead of schedule as a result of an over-subscription.

As at 11<sup>th</sup> January 2023, applications for a total of €31,547,200 in nominal value of Bonds were received from authorised intermediaries. Consequently, the Company closed the applicable offer period on the same date in accordance with the terms of the Prospectus.

Due to the over-subscription, the Company scaled down all applications received on a *pro-rata* basis by 20.754057% (rounded to the nearest multiple of 100).

Interest on the Bonds at the rate of 5.25% *per annum* commenced on 27<sup>th</sup> January 2023 and shall be payable annually in arrears on the 27<sup>th</sup> February of each year, with the first interest payment falling due on 27<sup>th</sup> February 2024 (covering a period longer than one year from 27<sup>th</sup> January 2023 up to and including 26<sup>th</sup> February 2024).

In view of the foregoing, reference is made to the Prospectus whereby it is to be noted that all references to interest commencement throughout the Prospectus, including specifically the definition of ‘*Interest Commencement Date*’ set out in page 8 of the Prospectus, are to be understood to refer to 27<sup>th</sup> January 2023 as aforesaid.

The Bonds have been admitted to listing on the Official List of the Malta Stock Exchange with effect from today, 8<sup>th</sup> February 2023, and trading is due to commence tomorrow, 9<sup>th</sup> February 2023.

The Company wishes to thank the investing public and authorised intermediaries for their strong support in this Bond Issue.

**Unquote**

By order of the Board



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Dr Luca Vella  
Company Secretary

8<sup>th</sup> February 2023

Company Announcement: QWR01